

# Data Note

Subject Commercial galleries  
Project London's Cultural Spaces: 2018-2022  
Date 20.12.2023

## Commercial galleries

Definition: Buildings which are used by for-profit and privately-owned art galleries.

## Overview

The number of commercial galleries has dropped from 350 in 2019 to 300 in 2022, with 108 galleries closing their doors and 58 opening. A high proportion of galleries have also changed location: 32 have moved, 2 of which have left London. Compared to the museum and gallery sector generally, this means a higher rate of decrease (-14% vs -%), driven by a high closure rate (31% vs 19%) although the rate of openings was also higher (16% vs 11%). Commercial galleries are strongly concentrated in and around Bond Street, with many also found in East London. Newly opened spaces include galleries operating internationally such as Max Hetzler, Addis Fine Art and 3812 Gallery.