

# Data Note

**Subject** Commercial galleries  
**Project** London's Cultural Spaces: 2018-2022  
**Date** 13.01.2023

## Commercial galleries

**Definition:** Buildings which are used by for-profit and privately-owned art galleries.

The number of commercial galleries has dropped drastically from 356 in 2019 to 303 in 2022, with 109 galleries closing their doors and only 58 opening. A high proportion of galleries have also changed location: 32 have moved, 2 of which have left London. Compared to the museum and gallery sector generally, this means a noticeably higher rate of decrease (-15% vs -8%), driven by a very high closure rate (31% vs 19%) although the rate of openings was also higher (16% vs 11%). Commercial galleries are strongly concentrated in and around Bond Street, with many also found in East London. Newly opened spaces include galleries operating internationally such as Max Hetzler, Addis Fine Art and 3812 Gallery.

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*Space closures and new openings, 2018 to 2022*



